

27—106.2(466A) Administration. The treasurer shall administer the fund upon the direction of the board.

106.2(1) Moneys in the fund shall be used exclusively for carrying out the purposes of the fund.

106.2(2) Moneys appropriated to the fund and any other moneys available to and obtained or accepted by the treasurer for placement in the fund shall be deposited in the fund.

106.2(3) Moneys appropriated to the treasurer and deposited in the fund shall not be used by the treasurer for administrative purposes.

106.2(4) Notwithstanding Iowa Code section 12C.7, subsection 2, interest or earnings on moneys in the fund shall be credited to the fund.

106.2(5) Notwithstanding Iowa Code section 8.33, moneys in the fund that remain unencumbered or unobligated at the end of the fiscal year shall not revert, but shall remain available for the same purpose in the succeeding fiscal year.